



GOA UNIVERSITY

B.Com Semester VI (CBCS)
Subject Name: Cost Accounting Major VI

Paper Title: **Cost and Management Audit**

Paper Code: **UCOD122**

Duration: **2:00** Hours

Total Marks: **80**

- Instructions:**
- i) All Questions are compulsory. However internal choice is available.
 - ii) Answer sub question in Q. No 1 and Q.No.2 in not more than 100 words each
 - iii) Answer Q.3 to Q.6 in not more than 400 words each.
 - iv) Figures to the right indicate maximum marks allotted to Questions.
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Q1) Write short notes on any FOUR from the below given questions: (4x4=16)

- a) VFM Audit
- b) Performance Audit
- c) Efficiency Audit
- d) Liabilities of Cost auditor
- e) Qualification of cost auditor
- d) Removal of cost auditor

Q2) Write short notes on any FOUR from the below given questions: (4x4=16)

- a) Familiarisation with the company
- b) Internal Control
- c) Depreciation
- d) Notes and Qualifications.
- e) Cost Accounting Record Rules
- f) Consumables Stores and Spares

Q3) a) Explain the concept and need for management audit. (12)

OR

b) Outline the scope of cost audit. (12)

Q4) a) Examine Status Relationship of Cost Auditor with client company. (12)

OR

b) Explain Ceiling on number of cost audits as per the companies Act 2013. (12)

Q5) a) Explain in detail familiarization with Industry. (12)

OR

b) Define working papers in cost audit and explain their significance in the cost audit process. (12)

Q6) a) Explain the Essential Records and Subsidiary Records. (12)

OR

b) Describe the benefits of Cost Audit Report for the management. (12)